


GROWTH IS NATURAL



SYMPHONY LIMITED

PART I Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended March 31, 2015 (₹ in Lacs)

Quarter Ended (Unaudited)			Particulars	Nine Months Ended (Unaudited)		Year Ended (Audited)	9 Months Performance
31/03/15	31/03/14	31/12/14		31/03/15	31/03/14	30/06/14	
13,751	11,329	15,141	1 Income from operations				Gross Revenue Growth  +32%
878	226	413	a. Net sales/income from operations (Net of excise duty)	39,163	30,059	45,122	
14,629	11,555	15,554	b. Operating & other income	2,060	1,232	1,515	
			Total income from operations (net)	41,223	31,291	46,637	
952	981	721	2 Expenses				
4,801	4,387	6,029	a. Cost of materials consumed	1,983	1,876	2,547	
(161)	(417)	(67)	b. Purchase of stock-in-trade	15,612	12,275	17,000	
			c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(590)	(645)	(161)	
848	597	678	d. Employee benefits expenses	2,314	1,949	2,555	
42	28	38	e. Depreciation and amortisation expenses	142	85	115	
2,591	1,909	2,516	f. Selling & Distribution expenses	6,858	5,296	9,195	
483	521	458	g. Other expenses	1,565	1,463	1,824	
9,556	8,006	10,373	Total expenses	27,884	22,299	33,075	
5,073	3,549	5,181	3 Profit from operations before finance costs (1-2)	13,339	8,992	13,562	
-	1	19	4 Finance costs	55	5	5	
5,073	3,548	5,162	5 Profit before tax (3-4)	13,284	8,987	13,557	
1,382	865	1,532	6 Tax Expenses				
40	(20)	28	a. Current Tax	3,784	2,365	3,662	
-	(0)	-	b. Deferred Tax	84	11	8	
3,651	2,703	3,602	c. Provision of earlier years	-	(3)	-	
700	700	700	7 Net Profit for the period (5-6)	9,416	6,614	9,887	
			8 Paid-up Equity Share Capital (Face Value ₹ 2/- per share)	700	700	700	
			9 Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year			22,574	
10.44	7.73	10.30	10 Earning Per Share (of ₹ 2/- each) (not annualised)	26.92	18.91	28.27	
			Basic & diluted				

PART II Select Information for the Quarter and Nine Months ended March 31, 2015

Quarter Ended (Unaudited)			Particulars	Nine Months Ended (Unaudited)		Year Ended (Audited)	PAT Growth
31/03/15	31/03/14	31/12/14		31/03/15	31/03/14	30/06/14	
87,44,630	87,44,630	87,44,630	A PARTICULARS OF SHAREHOLDING				
25%	25%	25%	1 Public shareholding				
			a. Number of shares	87,44,630	87,44,630	87,44,630	
			b. Percentage of shareholding	25%	25%	25%	
			2 Promoters and Promoters group shareholding				
			a. Pledged/Encumbered				
-	-	-	- Number of shares	-	-	-	
-	-	-	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	
-	-	-	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	
			b. Non-encumbered				
2,62,33,870	2,62,33,870	2,62,33,870	- Number of shares	2,62,33,870	2,62,33,870	2,62,33,870	
100%	100%	100%	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	
75%	75%	75%	- Percentage of shares (as a % of the total share capital of the company)	75%	75%	75%	
			B INVESTOR COMPLAINTS FOR THE QUARTER ENDED ON MARCH 31, 2015				
			Pending at the beginning of the quarter - NIL; Received during the quarter - 7; Disposed off during the quarter - 7; Remaining unresolved at the end of the quarter - NIL.				

NOTES:
1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on April 21, 2015.
2 The Statutory auditors of the company have carried out limited review of the financial results for the quarter / nine months ended on March 31, 2015.
3 The Company has revised depreciation rate on fixed assets as per the useful life specified in the Schedule II of the Companies Act, 2013 w.e.f. July 01, 2014. Accordingly, depreciation of Rs. 7.65 lacs on account of assets whose useful life is already exhausted as on July 01, 2014 has been adjusted to retained earnings.
4 Previous period figures have been rearranged/regrouped wherever necessary to make them comparable with the figures of the current period.

Primary Segmentwise Revenue and Results (₹ in Lacs)

Quarter Ended (Unaudited)			Particulars	Nine Months Ended (Unaudited)		Year Ended (Audited)
31/03/15	31/03/14	31/12/14		31/03/15	31/03/14	30/06/14
13,890	11,364	15,272	1 Segment Revenue			
739	191	282	a. Home Appliances	39,768	30,538	45,711
14,629	11,555	15,554	b. Corporate Funds	1,455	753	926
			Segment Total	41,223	31,291	46,637
4,335	3,364	4,901	2 Segment Profit before Interest and Taxes (PBIT)			
738	185	280	a. Home Appliances	11,889	8,253	12,652
5,073	3,549	5,181	b. Corporate Funds	1,450	739	910
-	1	19	Segment Total	13,339	8,992	13,562
1,422	845	1,560	Less: Finance Costs	55	5	5
3,651	2,703	3,602	Less: Taxes	3,868	2,373	3,670
			Total Profit After Tax	9,416	6,614	9,887
12,160	13,256	6,934	3 Capital Employed			
18,851	11,247	20,418	a. Home Appliances	12,160	13,256	3,800
31,011	24,503	27,352	b. Corporate Funds	18,851	11,247	19,474
			Segment Total	31,011	24,503	23,274
156.61%	117.72%	237.91%	4 Segment Profit (PBIT) % on Capital Employed (Annualised)			
16.27%	5.50%	5.90%	a. Home Appliances	194.35%	145.29%	154.21%
			b. Corporate Funds (See Note 2)	10.31%	7.18%	6.41%

NOTES:
1 The company has two primary segments namely Home Appliances and Corporate Funds.
2 Segment Profit (PBIT) % on Capital Employed has been calculated on average monthly Capital Employed (PBIT % of Home Appliances of previous periods also recalculated accordingly, from end of period to average monthly balances).
3 Investment of Corporate Funds includes investment in Growth Mutual Funds and Fixed Maturity Plans, income of which is accounted on maturity/distribution of dividend.

Secondary Segmentwise Revenue and Results (₹ in Lacs)

Quarter Ended (Unaudited)			Particulars	Nine Months Ended (Unaudited)		Year Ended (Audited)
31/03/15	31/03/14	31/12/14		31/03/15	31/03/14	30/06/14
11,174	9,168	14,011	1 Segment Revenue			
2,577	2,161	1,130	a. India	34,749	26,356	39,460
13,751	11,329	15,141	b. Rest of the world	4,414	3,703	5,662
			Net Sales/Income from Operations	39,163	30,059	45,122
4,002	2,736	4,866	2 Segment Profit Before Interest and Taxes			
1,071	813	315	a. India	11,771	7,680	11,410
5,073	3,549	5,181	b. Rest of the world	1,568	1,312	2,153
-	1	19	Segment Total	13,339	8,992	13,563
1,422	845	1,560	Less: Finance Costs	55	5	5
3,651	2,703	3,602	Less: Taxes	3,868	2,373	3,671
			Total Profit After Tax	9,416	6,614	9,887

NOTE:
Secondary Segment Capital Employed:
Fixed assets used in the company's business and liabilities contracted have not been identified with any of the reportable segments, as the fixed assets and services are used interchangeably between segments. The company believes that it is not practical to provide segment disclosures relating to Capital employed.

Ahmedabad
April 21, 2015

By order of the Board
for, **Symphony Limited**
Achal Bakari
Chairman & Managing Director

Symphony

World's largest manufacturer of Residential, Commercial and Industrial Air Coolers. Available in more than 60 countries.

Symphony Limited, Symphony House, FP12-TP50, Bodakdev, Off SG Highway, Ahmedabad-380 054, India. **CIN:**L32201GJ1988PLC010331

Web: www.symphonylimited.com | **Email:** corporate@symphonylimited.com | **Phone:** +91-79-66211111 | **Fax:** +91-79- 66211139

Our Global Brands:  **DiET**  winter    Arctic Circle. 