

September 12, 2019

To,
BSE Limited
Security Code - 517385

To,
National Stock Exchange of India Limited
Symbol – SYMPHONY

Sub: Launch of New Models of Air Coolers

Symphony will be introducing for the first time industrial / commercial coolers which will be manufactured in India.

Symphony has been so far importing air-coolers for industrial and commercial applications from its subsidiaries in Mexico and China. These were subject to customs duty and incurred substantial logistic costs. Moreover, there were constant supply and demand mismatches due to the long import timelines. Compounding the problem was that the coolers came in multiple SKUs for top, bottom and side discharge, as different discharge versions were needed to suit varying site conditions. The multiple SKUs compounded the problem of carrying inventory and supply-demand mismatches not only for the company but also for dealers. These issues together prevented the scaling up of this vertical.

To overcome these issues, Symphony set about to develop a range, which would not only be manufactured in India but which would also be of universal discharge. Universal discharge means that one SKU can be configured within minutes for either top or bottom or side discharge at the site of installation as per site requirements. So instead of carrying three different SKUs, the company and the dealers need carry only one. To summarize, instead of importing industrial/commercial coolers will be made in India and instead of multiple SKUs there will be only one SKU for a given capacity.

It is the first time in the world that such a product has been developed and Symphony has filed an application for a patent.

The models will come in two capacities – 20000 CFM and 25000 CFM. They are made entirely in injection molded plastic to prevent rust and corrosion and for a very long life. The molds are among the largest made in the durables/white-goods industry.



PAC 25U



PAC 20U



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The company is confident that with their very high performance coupled with distinctive features these air-coolers will contribute to the growth of the Company.

Thanking you,

Yours truly,
For **Symphony Limited**



Mayur Barvadiya
Company Secretary



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