

To,
BSE Limited
Security Code - 517385

National Stock Exchange of India Limited
Symbol - SYMPHONY

Sub.: Intimation for incorporation of a wholly owned subsidiary company in Brazil

Dear Sir,

We would like to inform you that Company seeks to explore business opportunities in Brazil. Hence, the Company has incorporated a wholly owned subsidiary company in the name and style of "Symphony Climatizadores Ltda" in Brazil.

The details as required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are as under:

Sr. No.	Particulars	Details
1.	Name of the incorporated / target entity, details in brief such as size, turnover etc.	Symphony Climatizadores Ltda, Brazil i) Authorized and Paid up Share Capital: R\$ 50,000 (Brazilian real) equivalent to INR 9 lacs approximately. ii) Turnover: Nil (Yet to commence its business operations)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired.	No
3	Industry to which the entity being acquired belongs	Trading of Air Coolers and other supporting services.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company has incorporated a subsidiary company in Brazil to carry out trading activities in Air Coolers which is in line with the Main Object of the Company. The newly incorporated entity shall import coolers, spares etc. from Symphony Limited and other overseas subsidiaries of the Company located in China, Mexico and Australia.

Email: companysecretary@symphonylimited.com

5	Brief details of any governmental or regulatory approvals required for the acquisition	N. A.
6	Indicative time period for completion of the acquisition	N.A.
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8	Cost of acquisition or the price at which the shares are acquired	R\$ 50,000 (50,000 shares of R\$1 each) equivalent to INR 9 lacs approximately. Symphony Limited - 49,999 shares of R\$ 1 each amounting to R\$ 49,999/- & Mr. S. Madhumohan who is the head of international sales at Symphony since 2004, will hold 1 share of R\$1 each amounting to R\$ 1/-. Mr. S. Madhumohan is holding shares for and on behalf of Symphony Limited. This is being done to comply with the requirement of a minimum of two shareholders to form the company
9	Percentage of shareholding / control acquired and / or number of shares acquired;	100 %
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Date of Incorporation: June 10, 2019 Presence in Country: Brazil

This is in due compliance of the regulation 30 of the SEBI (Listing Obligations and disclosures Requirements) Regulations, 2015.

Kindly take this on your record and oblige.

Yours Truly,
For, **Symphony Limited**


Mayur Barvadiya
Company Secretary



Email: companysecretary@symphonylimited.com