

August 1, 2019

To,  
BSE Limited  
Security Code - 517385

National Stock Exchange of India Limited  
Symbol - SYMPHONY

**Sub. : Proceedings of the 32nd Annual General Meeting held on Wednesday, July 31, 2019**

Dear Sir,

In continuance to our letter dated July 31, 2019, we submit herewith the summary of proceedings of 32nd Annual General Meeting of the Company.

The Meeting was held on July 31, 2019 at 5:00 p.m., at H. T. Parekh Auditorium, Ahmedabad Management Association, ATIRA Campus, Dr. Vikram Sarabhai Marg, Ahmedabad - 380 015.

The meeting was chaired by Mr. Achal Bakeri, Chairman and Managing Director of the Company. He welcomed the directors and members present at the meeting. Total 67 members were present either in person or through authorised representatives or as a proxy. The Chairman delivered his speech to the members. Thereafter, Mr. Nrupesh Shah, Executive Director gave a presentation to the members giving overview of business and financial highlights.

With the consent of the Members present at the meeting:

- (i) The Notice dated May 22, 2019 convening the 32nd Annual General Meeting was taken as read.
- (ii) Audit Reports on standalone and consolidated financial statements dated May 22, 2019 issued by Deloitte Haskins and Sells, Chartered Accountants were taken as read.
- (iii) Secretarial Audit Report dated May 22, 2019 issued by SPANJ & Associates, Practising Company Secretaries was taken as read.

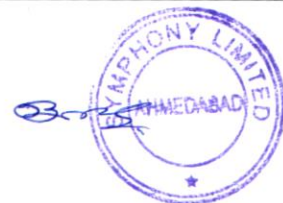
The Chairman invited queries on the accounts from the members which were suitably answered by Mr. Achal Bakeri, Chairman and Managing Director and Mr. Nrupesh Shah, Executive Director of the Company.

Objectives and implications of following agenda items mentioned in the Notice of the AGM were explained before putting them to vote at the meeting.

**ORDINARY BUSINESS:**

1.	Adoption of audited financial statements (including consolidated financial statements) of the Company for the financial year ended on March 31, 2019 and the Report of the Board of Directors and Auditors thereon.
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2.	Confirmation to payment of three interim dividends aggregating to ₹ 3.00 per share and to declare a final dividend of ₹ 1.50 per share on equity shares for the financial year ended on March 31, 2019.
3.	Re-appointment of a Director in place of Ms. Jonaki Bakeri, who retires by rotation, and being eligible, offers herself for re-appointment.

**SPECIAL BUSINESS:**

4.	Appointment of Ms. Reena Bhagwati as an Independent Director.
5.	Appointment of Mr. Santosh Nema as an Independent Director.
6.	Reclassification of members of Promoter Group to Public category.

The Company had provided remote e-voting facilities to all the shareholders holding shares as on cutoff date i.e. Wednesday, July 24, 2019, to cast their votes electronically. Accordingly, remote e-voting was kept open for four days i.e. from July 27, 2019 (9:00 a.m.) to July 30, 2019 (5:00 p.m.).

As per the request of the Chairman, the Company Secretary informed that shareholders who could not vote electronically may cast their votes by exercising their voting by ballot paper which was made available to them. He further informed that the Results of voting i.e. remote e-voting and results of the ballot voting done at the 32nd AGM along with scrutinizers report shall be announced within 48 hours at the Registered Office of the Company and shall be displayed on the website of the Company, Stock Exchanges and Karvy Fintech Private Limited.

This is in due compliance of all the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours Truly,  
**For Symphony Limited**



**Mayur Barvadiya**  
Company Secretary



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